



Town of Newmarket
395 Mulock Drive P.O. Box 328,
Newmarket, Ontario, L3Y 4X7

Email: info@newmarket.ca | Website: newmarket.ca | Phone: 905-895-5193

Development Charges Information Report

Report Number: 2018-15

Department(s): Financial Services

Author(s): Anita Gibson, Financial Analyst

Date: April 30, 2018

In accordance with the Procedure By-law, any member of Council may make a request to the Town Clerk that this Report be placed on an upcoming Committee of the Whole agenda for discussion.

Purpose

The purpose of this report is to provide information related to the Development Charge Reserve Fund Transactions for the year 2017.

Background

In 2014, By-law 2014-42 was enacted for town-wide development charges, and By-law 2014-41 was enacted for area-specific development charges in Newmarket. A financial statement regarding development charges and related reserve funds is required every year under Section 43 of the Development Charges Act, 1997.

Discussion

The development charges collected in 2017 totaled \$9,665,070. An amount of \$391,946 was earned in interest on the Development Charge Reserve Funds. Funding of capital and general projects was 28% lower than the budgeted amount of \$15,495,462, with the remainder included in capital carryovers. All capital projects and expenditures funded by development charges are within the parameters of the 2014 Development Charges Background Study. Council has approved the development charge funding as part of the annual budget process. Attached is the Statement of Development Charge Reserve Fund Transactions for the year 2017.

Conclusion

The Statement will be posted on the Town's website for public information purposes. A copy of the Statement will be forwarded to the Minister of Municipal Affairs and Housing within 60 days after Council receives the Statement, as per Section 43 of the Development Charges Act, 1997.

Business Plan and Strategic Plan Linkages

This report links to Newmarket's key strategic directions in being Well Managed through fiscal responsibility.

Consultation

No consultation is required for this report.

Human Resource Considerations

Not applicable to this report.

Budget Impact

The development charges are based on the anticipated growth-related capital programs over a 10-year period. As such, the development charges collected and interest earned in 2017 improve cash flow but do not directly benefit the capital budget. They will be applied in the future to projects that are included in the Council approved growth related capital program.

Attachments

Development Charge Reserve Funds Transactions

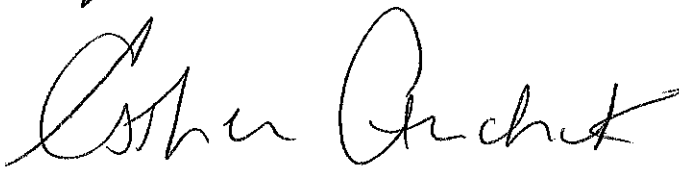
Contact

For more information on this report, contact: Mike Mayes at 905-963-5300, ext. 2102 or via e-mail at mmayes@newmarket.ca

Approval



Mike Mayes, CPA, CGA, DPA
Director, Financial Services/Treasurer



Esther Armchuk, LL.B
Commissioner, Corporate Services

TOWN OF NEWMARKET
 Development Charge Reserve Funds Transactions
 For the Year Ended December 31, 2017

Development charges are levies against new developments. These charges aim to fund growth-related capital facilities and infrastructure. Development charges help protect existing taxpayers by having growth pay for growth.

Area	Balance January 1, 2017	Collections Contribution/(Refund)	Interest Revenue/(Expense)	(Expenditures)	Balance December 31, 2017
1. General Government	\$ 520,061	\$ 188,063	\$ 8,860	\$ (74,965)	\$ 642,019
2. Library	2,406,633	354,355	38,145	(125,000)	2,674,133
3. Fire	(1,528,944)	272,599	(21,325)	(67,950)	(1,345,621)
4. Recreation Facilities	4,808,743	2,581,074	76,789	(1,906,934)	5,559,652
5. Outdoor Recreation	9,902,984	1,926,151	153,826	(2,229,190)	9,753,771
6. Yards & Fleet	345,647	508,904	6,257	(445,999)	414,811
7. Town-Wide Engineering	4,879,891	3,673,993	95,097	(1,404,352)	7,044,429
8. Parking	1,430,058	159,932	22,765	(15,438)	1,597,317
9. Area Specific DCs	764,714	-	11,552	-	776,265
Total	\$ 23,329,588	\$ 9,665,070	\$ 391,946	\$ (6,269,827)	\$ 27,116,777

The Expenditures by area were funded as follows:

Area/Expenditure	Development Charges	Other Sources of Funding	Total Project Actual
1. General Government			
<i>The General Government reserve fund includes services for Growth Studies.</i>			
Zoning Bylaw Update	\$ 40,539		\$ 40,539
Streetscape Master Plan	34,426		34,426
Detailed Trail Implementation Plan	105,354		105,354
Sanitary Collection Master Plan	3,498		3,498
2. Library			
<i>The Library fund account includes services for Library Buildings, Library Land, Library Materials and Library Furniture and Fixtures.</i>			
Library materials	125,000		125,000
3. Fire			
<i>The Fire reserve account includes services for Fire Buildings, Land for Fire, Fire Vehicles, and Firefighter Equipment.</i>			
Station 4-5 Design & Construction	41,346	9,598	50,944
New Bunker Gear	26,604	24,138	50,742
4. Recreation Facilities			
<i>The Recreation Facilities reserve fund includes services for Major Facilities, Land for Major Facilities, and Recreation Facilities Equipment.</i>			
Debt Financing - Youth Centre	28,275	13,240	41,515
Debt Financing - Magna Centre	1,229,943	1,216,806	2,446,749
Magna Furniture	9,068		9,068
Magna Fitness Centre	220,862		220,862
Old Town Hall Restoration	418,786	24,832	443,618
5. Outdoor Recreation			
<i>The Outdoor Recreation reserve fund includes services for Parkland Development, Park Trails, Play Fields and Play Equipment, and Parks Maintenance Equipment.</i>			
Artificial Turf Field - Conversion	1,106,673		1,106,673
Dennis Park Development (Community Splash Pad)	326,639	150,000	476,639
Copper Hills Parking Lot	2,027		2,027
Debt financing - Operation Centre	133,800		133,800
Field Irrigation	45,000	4,109	49,109
Mosaik Park Development	172,421		172,421
Trail Implementation	400		400
Recreation Playbook Implementation	249,798		249,798
Frank Stronach Splash Pad	75,327		75,327
Ken Sturgeon Basketball Court	11,751		11,751
6. Yards & Fleet			
<i>The Yards and Fleet reserve fund includes Buildings, Land, and Operations Fleet and Maintenance Equipment.</i>			
Debt financing - Operation Centre	445,998		445,998
7. Town-Wide Engineering			
<i>The Town-Wide Engineering reserve fund includes services for Roads, Signalization, Sidewalks, Sanitary Sewers and Storm Water Management.</i>			
Water Distribution Master Plan	22,627		22,627
Leslie Street Sidewalk	201,747		201,747
Leslie Street - Mulock to Gorham	294,655		294,655
Bike Lanes in Existing Roads	562,614	227,577	790,191
Harry Walker Extension - Road	8,000		8,000
Lions Park Drainage	71,535	679,832	751,366
Central Irrigation Controller	39,580	5,500	45,080
VivaNext Davis Drive	8,435		8,435
VivaNext Yonge Street	53,093		53,093
Davis Drive/Yonge St. Consulting	6,719		6,719
Water WasteWater Servicing Study	48,090		48,090
Stormwater Infrastructure Design	13,408	351,640	365,048
Wayne/Waratah SWM Pond	70,353	7,022	77,375
8. Parking			
<i>The Parking reserve fund includes municipal parking facilities.</i>			
Downtown Parking Task Force Study	2,033		2,033
Parking Task Force - Studies	13,405		13,405
9. Area Specific DCs			
<i>Area Specific DC funds include services for Rotundo, Rawluk Farm, Block 9, Walker Farm and Goldstein/Trinson Development Areas.</i>			
Total	\$ 6,269,827	\$ 2,714,293	\$ 8,984,120