



**Mike Mayes, Director  
Financial Services**

TOWN OF NEWMARKET  
395 Mulock Drive  
P.O. Box 328  
Newmarket, ON L3Y 4X7

www.newmarket.ca  
info@newmarket.ca  
905.895.5193

April 29, 2014

## **CORPORATE SERVICES INFORMATION REPORT - FINANCIAL SERVICES 2014-19**

**TO:** Mayor Tony Van Bynen and Members of Council

**SUBJECT:** 2013 Reserves and Reserve Funds Continuity

**ORIGIN:** Senior Financial Analyst

---

*In accordance with the Procedure Bylaw, any member of Council, may request an Information Report to be placed on an upcoming Committee of the Whole agenda for discussion.*

### **COMMENTS**

#### **Purpose**

The purpose of this report is to advise on the continuity of the 2013 reserves and reserve funds.

#### **Budget Impact**

This report is for information purposes and has no direct impact on the Operating and Capital budgets.

#### **Summary**

2013 reserves and reserve funds, including obligatory reserve funds, increased by \$11.5 million over the beginning balance. The main reasons for the increase were the higher than projected contributions from developers and the lower funding of capital projects during 2013. This is a timing difference and does not impact the on-going capital program.

Additional general background information on the Town's Reserves and Reserve Funds, terminology and categorization is provided in Corporate and Financial Services Report – Finance 2008-18, Guidelines for the Use of Reserves and Reserve Funds. This report is available in hardcopy at the Municipal Offices or online at:

<http://www.newmarket.ca/en/townhall/otherreports.asp>

A decorative graphic in the bottom right corner consisting of two parallel, slightly curved lines with a textured, shaded appearance.

## **Background**

Reserves and reserve funds, including obligatory reserve funds, had a combined balance of \$62.5 million at the beginning of 2013 and a balance of \$73.9 million at the end of 2013. The increase of \$11.5 million is primarily due to the lower spending on capital projects and the higher than projected contributions from developers.

All transfers to and from the reserves and reserve funds have been previously approved by Council through the budget process, delegation of authority or specific requests. Staff is providing a consolidation of these previous approvals. Also, the continuity provides information on contributions and interest earned.

Total reserves and discretionary reserve funds stood at 48.3% of operating expenses in 2013 (42.7% in 2012). The increased level of reserves and reserve funds improves the Town's capacity to deal with financial sustainability, potential fluctuations in the tax rate, and unforeseen events.

The following highlights the activities of reserves and reserve funds by group in 2013:

### **1. Reserves and reserve funds for capital purposes**

These reserves and reserve funds were set up to fund future capital projects. As of December 31, 2013, the balance of capital reserves was 9.1% of the accumulated amortization of capital assets (2012 – 7.8%).

| <b>Category</b>         | <b>Beginning Balance 2013</b> | <b>Revenues</b>   | <b>Expenses</b>   | <b>Ending Balance 2013</b> | <b>Change over 2012</b> |
|-------------------------|-------------------------------|-------------------|-------------------|----------------------------|-------------------------|
| General Capital         | 2,965,209                     | 525,311           | 187,400           | 3,303,120                  | 337,911                 |
| Loan to Capital         | (2,934,273)                   | 338,345           | 1,466,533         | (4,062,461)                | (1,128,188)             |
| Designated Capital      | 3,797,398                     | 4,542,413         | 458,546           | 7,881,265                  | 4,083,867               |
| Asset Replacement Funds | 13,757,351                    | 13,615,554        | 12,833,762        | 14,539,143                 | 781,792                 |
| <b>TOTAL</b>            | <b>17,585,685</b>             | <b>19,021,623</b> | <b>14,946,241</b> | <b>21,661,067</b>          | <b>4,075,382</b>        |

Revenues for General Capital funds were mainly transfers from the operating fund. Revenues for Designated Capital funds included \$3.3 million proceeds from the sale of the Rawluk Farm property, and a \$372,000 transfer from the operating fund for an environmental land purchase. Revenues for Asset Replacement Funds were budgeted contributions from operating and included the 2013 additional infrastructure levy of \$363,773 (0.80%). Expenses were mainly for capital financing which were much lower than budgeted, due to lower capital spending.

### **2. Reserves and reserve funds for operating purposes**

These reserves were set up for rate stabilization and operational contingencies. As of December 31, 2013, the balance is 13.6% of tax revenues (2012 – 11.7 %).

| Category                  | Beginning Balance 2013 | Revenues         | Expenses       | Ending Balance 2013 | Change over 2012 |
|---------------------------|------------------------|------------------|----------------|---------------------|------------------|
| Cash Flow                 | 1,101,458              | -                | -              | 1,101,458           | -                |
| Operational Contingencies | 1,972,221              | 604,633          | 118,000        | 2,458,854           | 486,633          |
| Cyclical Expenses         | 522,960                | 196,513          | -              | 719,473             | 196,513          |
| Discretionary Operating   | 1,444,160              | 620,375          | 184,912        | 1,879,623           | 435,463          |
| Operational Carryovers    | 443,400                | 251,285          | 11,886         | 682,799             | 239,399          |
| <b>TOTAL</b>              | <b>5,484,199</b>       | <b>1,672,806</b> | <b>314,798</b> | <b>6,842,207</b>    | <b>1,358,008</b> |

Transfers to operational contingencies (revenues) included \$490,000 to the Legal Services Reserve, \$60,000 to the Planning Consulting Reserve, and \$29,000 to the Corporate Consulting Reserve. An amount of \$118,000 was transferred from the Winter Control Reserve to offset higher snow ploughing and winter control road expenses due to the longer and more severe winter season. All these transfers were detailed in the Financial Services Report 2014-10.

### 3. Obligatory reserves and reserve funds

These include cash-in-lieu contributions for parkland from developers, development charges, the unused portion of the Investing in Ontario grant received in 2007, gas tax grant, and engineering administration, design, review and field monitoring fees on development. They have statutory restrictions.

| Category                   | Beginning Balance 2013 | Revenues         | Expenses         | Ending Balance 2013 | Change over 2012 |
|----------------------------|------------------------|------------------|------------------|---------------------|------------------|
| Parkland                   | 1,529,935              | 178,320          | 252,779          | 1,455,476           | (74,459)         |
| Development Charges        | 17,361,908             | 5,984,683        | 1,869,365        | 21,477,226          | 4,115,318        |
| Investing In Ontario       | 156,597                | 2,659            | -                | 159,256             | 2,659            |
| Gas Tax Grant              | 1,750,299              | 2,312,765        | 2,027,314        | 2,035,750           | 285,451          |
| Engineering Administration | 1,623,722              | 32,225           | 508,663          | 1,147,284           | (476,438)        |
| <b>TOTAL</b>               | <b>22,422,461</b>      | <b>8,510,652</b> | <b>4,658,121</b> | <b>26,274,992</b>   | <b>3,852,531</b> |

Contributions from developers were \$2.4 million over budgeted levels. Gas tax grant spending was \$1.9 million under the level budgeted, as the associated capital costs were not incurred.

#### 4. Other reserves and reserve funds

These are reserves and reserve funds not included in the above groups.

| Category                     | Beginning Balance 2013 | Revenues         | Expenses         | Ending Balance 2013 | Change over 2012 |
|------------------------------|------------------------|------------------|------------------|---------------------|------------------|
| Development Related Revenues | 2,896,575              | 645,871          | 137,000          | 3,405,446           | 508,871          |
| Restricted Operating         | 11,499,020             | 3,240,974        | 1,320,075        | 13,419,919          | 1,920,899        |
| Growth Funds                 | 2,584,974              | 701,561          | 964,630          | 2,321,905           | (263,069)        |
| <b>TOTAL</b>                 | <b>16,980,569</b>      | <b>4,588,406</b> | <b>2,421,705</b> | <b>19,147,270</b>   | <b>2,166,701</b> |

Development related revenues included \$95,390 for perpetual maintenance, and \$475,925 for planning application fees. Revenues for Restricted Operating included a \$793,996 transfer to the Town and Library LTD Reserve, \$213,230 transferred to the CYFS Reserve Fund, and \$1,651,279 to the Building Reserve from operating. Revenues for Growth Funds consisted of \$202,000 in voluntary trail contributions from developers and \$356,322 from the RAS surcharge.

A detailed list of all the reserves and reserve funds' activities in 2013 is attached to this report.

#### **BUSINESS PLAN AND STRATEGIC PLAN LINKAGES**

This report links to Newmarket's key strategic directions in being Well Managed through fiscal responsibility.

#### **CONSULTATION**

The 2013 Reserves and Reserve Fund Budget was created from the 2013 Capital and Operating Budgets which were developed by staff and have undergone extensive review by the public and Council. Transfers to and from the reserves and reserve funds require Council's direct or delegated approval.

#### **BUDGET IMPACT**

##### Operating Budget (Current and Future)

This report is for information purposes and has no direct impact on the Operating Budget.

##### Capital Budget

This report is for information purposes and has no direct impact on the Capital Budget.

**CONTACT**

For more information on this report, please contact Frank Wu at 905-953-5300, ext.2105 or [fwu@newmarket.ca](mailto:fwu@newmarket.ca).



---

Frank Wu, MBA  
Senior Financial Analyst



---

Dawn Schellenberg, CPA, CA  
Manager, Finance & Accounting



---

Mike Mayes, CGA  
Director, Financial Services/Treasurer



---

Anita Moore, AMCT  
Commissioner, Corporate Services

FW/nh  
Attachments

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
|                                |           |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |

**RESERVE FUNDS:**

**Reserve Funds for Development-Related Revenues**

| Reserve Fund                          | Account # | Budget | Actual    | Bank & Investment Interest | Contributions | From General Fund | Other | Total Revenue | To Capital Fund | To General Fund | Internal Transfers / Other | Total Expenditures | Balance @ Dec. 31 |
|---------------------------------------|-----------|--------|-----------|----------------------------|---------------|-------------------|-------|---------------|-----------------|-----------------|----------------------------|--------------------|-------------------|
| Tree Planting                         | 432300    | Budget | 259,315   | 2,591                      |               |                   |       | 2,591         | 104,000         |                 |                            | 104,000            | 157,906           |
|                                       |           | Actual | 259,315   | 4,823                      | 32,160        |                   |       | 36,983        |                 |                 |                            | -                  | 296,298           |
| Perpetual Maintenance                 | 442170    | Budget | 1,360,756 | 15,353                     |               |                   |       | 15,353        | 250,000         | 15,000          |                            | 265,000            | 1,111,109         |
|                                       |           | Actual | 1,360,756 | 23,540                     | 95,390        |                   |       | 118,930       |                 | 15,000          |                            | 15,000             | 1,464,686         |
| Planning Application Subdivision Fees | 468110    | Budget | 638,689   | 8,444                      |               | 73,600            |       | 82,044        |                 |                 |                            | -                  | 720,733           |
|                                       |           | Actual | 638,689   | 12,366                     |               | 475,925           |       | 488,291       |                 |                 |                            | -                  | 1,126,980         |

**Reserve Funds for Cyclical Expenses**

| Reserve Fund | Account # | Budget | Actual  | Bank & Investment Interest | Contributions | From General Fund | Other | Total Revenue | To Capital Fund | To General Fund | Internal Transfers / Other | Total Expenditures | Balance @ Dec. 31 |
|--------------|-----------|--------|---------|----------------------------|---------------|-------------------|-------|---------------|-----------------|-----------------|----------------------------|--------------------|-------------------|
| Election     | 413706    | Budget | 204,059 | 3,051                      |               | 80,000            |       | 83,051        |                 |                 |                            | -                  | 287,110           |
|              |           | Actual | 204,059 | 4,251                      |               | 87,329            |       | 91,580        |                 |                 |                            | -                  | 295,639           |
| Inauguration | 413707    | Budget | 1,573   | 20                         |               |                   |       | 20            |                 |                 |                            | -                  | 1,593             |
|              |           | Actual | 1,573   | 128                        |               | 13,500            |       | 13,628        |                 |                 |                            | -                  | 15,201            |

**Discretionary Operating Reserve Funds**

| Reserve Fund | Account # | Budget | Actual  | Bank & Investment Interest | Contributions | From General Fund | Other | Total Revenue | To Capital Fund | To General Fund | Internal Transfers / Other | Total Expenditures | Balance @ Dec. 31 |
|--------------|-----------|--------|---------|----------------------------|---------------|-------------------|-------|---------------|-----------------|-----------------|----------------------------|--------------------|-------------------|
| NEER Support | 410907    | Budget | 297,950 | 3,474                      |               |                   |       | 3,474         |                 | 40,000          |                            | 40,000             | 261,424           |
|              |           | Actual | 297,950 | 6,928                      | 113,447       |                   |       | 120,375       |                 | 29,130          |                            | 29,130             | 389,195           |

**Restricted Operating Reserve Funds**

| Reserve Fund      | Account # | Budget | Actual    | Bank & Investment Interest | Contributions | From General Fund | Other | Total Revenue | To Capital Fund | To General Fund | Internal Transfers / Other | Total Expenditures | Balance @ Dec. 31 |
|-------------------|-----------|--------|-----------|----------------------------|---------------|-------------------|-------|---------------|-----------------|-----------------|----------------------------|--------------------|-------------------|
| CYFS Reserve Fund | 421240    | Budget | 568,644   | 7,277                      |               | 55,000            |       | 62,277        | 27,948          |                 |                            | 27,948             | 602,973           |
|                   |           | Actual | 568,644   | 10,191                     |               | 213,230           |       | 223,421       | 23,669          |                 |                            | 23,669             | 768,396           |
| LTD - Town        | 410227    | Budget | 5,978,033 | 78,054                     |               | 577,540           |       | 655,594       |                 | 45,000          |                            | 45,000             | 6,588,627         |
|                   |           | Actual | 5,978,033 | 98,354                     |               | 771,282           |       | 869,636       |                 | 816,282         |                            | 816,282            | 6,031,387         |
| LTD - Library     | 455107    | Budget | 253,637   | 3,312                      |               | 22,613            |       | 25,925        |                 |                 |                            | -                  | 279,562           |
|                   |           | Actual | 253,637   | 4,531                      |               | 22,714            |       | 27,245        |                 |                 |                            | -                  | 280,882           |
| McLarty Fund      | 457790    | Budget | 2,760     | 35                         |               |                   |       | 35            |                 |                 |                            | -                  | 2,795             |
|                   |           | Actual | 2,760     | 47                         |               |                   |       | 47            |                 |                 |                            | -                  | 2,807             |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # |        | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |        |
|--------------------------------|-----------|--------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|--------|
|                                |           |        |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |        |
| L.A.C.A.C.-Heritage Fund       | 458321    | Budget | 23,499                       | 294                           |                  |                      |          | 294              |                    |                    |                               |                       |                      | 23,793 |
|                                |           | Actual | 23,499                       | 397                           |                  |                      | 200      | 597              |                    | 1,715              |                               | 1,715                 |                      | 22,381 |
| Fire Training Costs            | 421230    | Budget | 94,542                       | 1,126                         |                  |                      |          | 1,126            | 8,890              |                    |                               |                       | 8,890                | 86,778 |
|                                |           | Actual | 94,542                       | 1,449                         |                  |                      |          | 1,449            | 12,208             |                    |                               |                       | 12,208               | 83,783 |

**General Capital Reserve Funds**

|                               |        |        |             |           |  |         |  |         |           |        |  |  |           |             |
|-------------------------------|--------|--------|-------------|-----------|--|---------|--|---------|-----------|--------|--|--|-----------|-------------|
| Capital Contingency Fund      | 410901 | Budget | 152,776     | 753       |  |         |  | 753     | 185,000   |        |  |  | 185,000   | (31,471)    |
|                               |        | Actual | 152,776     | 2,594     |  |         |  | 2,594   |           |        |  |  | -         | 155,370     |
| 2013 Solar Panel Project Loan | 410902 | Budget | -           |           |  |         |  | -       | -         |        |  |  | -         | -           |
|                               |        | Actual | -           |           |  | 1,997   |  | 1,997   | 279,057   |        |  |  | 279,057   | (277,060)   |
| Investment Income Fund        | 410910 | Budget |             |           |  |         |  | -       |           |        |  |  | -         | -           |
|                               |        | Actual |             | 49,302    |  | 698     |  | 50,000  |           | 50,000 |  |  | 50,000    | -           |
| Capital Financing Fund        | 410908 | Budget | 567,759     | 6,946     |  | 312,776 |  | 319,722 | 336,923   |        |  |  | 336,923   | 550,558     |
|                               |        | Actual | 567,759     | 12,636    |  | 312,776 |  | 325,412 | 1,387     |        |  |  | 1,387     | 891,784     |
| Community Benefit             | 410909 | Budget |             |           |  |         |  | -       |           |        |  |  | -         | -           |
|                               |        | Actual |             | 424       |  |         |  | 70,424  |           |        |  |  | -         | 70,424      |
| Streetlight Retrofit          | 410911 | Budget |             |           |  |         |  | -       |           |        |  |  | -         | -           |
|                               |        | Actual |             |           |  |         |  | -       | 1,187,476 |        |  |  | 1,187,476 | (1,187,476) |
| Designated Capital Fund       | 410903 | Budget | 1,824,310   | 19,625    |  | 50,000  |  | 69,625  | 463,699   | 95,000 |  |  | 558,699   | 1,335,236   |
|                               |        | Actual | 1,824,310   | 26,881    |  | 50,000  |  | 76,881  | 126,166   | 26,550 |  |  | 152,716   | 1,748,475   |
| Loan to Capital Fund          | 410900 | Budget | (2,934,273) | (131,348) |  | 467,696 |  | 336,348 |           |        |  |  | -         | (2,597,925) |
|                               |        | Actual | (2,934,273) | (131,348) |  | 467,696 |  | 336,348 |           |        |  |  | -         | (2,597,925) |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
|                                |           |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |

**Designated Capital Reserve Funds**

| Reserve / Reserve Fund Account | Account # | Budget | Actual  | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|--------|---------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
|                                |           | Budget | 241,525 | 3,019                         |                  |                      |          | 3,019            |                    |                    |                               | -                     | 244,544              |
| Road Reconstruction            | 432215    | Actual | 241,525 | 4,102                         |                  |                      |          | 4,102            |                    |                    |                               | -                     | 245,627              |
|                                |           | Budget | 18,045  | 226                           |                  |                      |          | 226              |                    |                    |                               | -                     | 18,271               |
| Purchase of Municipal Easement | 432217    | Actual | 18,045  | 507                           | 15,375           |                      |          | 15,882           |                    |                    |                               | -                     | 33,927               |
|                                |           | Budget | 208,811 | 2,610                         |                  |                      |          | 2,610            |                    |                    |                               | -                     | 211,421              |
| Sidewalks                      | 432170    | Actual | 208,811 | 3,634                         | 8,315            |                      | 19,950   | 31,899           | 169                |                    |                               | 169                   | 240,541              |
|                                |           | Budget | 66,645  | 833                           |                  |                      |          | 833              |                    |                    |                               | -                     | 67,478               |
| Pony Drive                     | 432214    | Actual | 66,645  | 1,132                         |                  |                      |          | 1,132            |                    |                    |                               | -                     | 67,777               |
|                                |           | Budget | 12,381  | 155                           |                  |                      |          | 155              |                    |                    |                               | -                     | 12,536               |
| Dawson Manor Blvd.             | 432216    | Actual | 12,381  | 210                           |                  |                      |          | 210              |                    |                    |                               | -                     | 12,591               |
|                                |           | Budget | 264,455 | 1,811                         |                  |                      |          | 1,811            | 239,113            |                    |                               | 239,113               | 27,153               |
| Insurance Proceeds Barn        | 410905    | Actual | 264,455 | 4,491                         |                  |                      |          | 4,491            |                    |                    |                               | -                     | 268,946              |
|                                |           | Budget | 143,232 | 1,790                         |                  |                      |          | 1,790            |                    |                    |                               | -                     | 145,022              |
| Public Art                     | 457215    | Actual | 143,232 | 2,135                         |                  |                      |          | 2,135            | 48,249             |                    |                               | 48,249                | 97,118               |
|                                |           | Budget | 592,324 | 7,692                         |                  | 75,000               |          | 82,692           | 28,942             |                    |                               | 28,942                | 646,074              |
| Theatre CIF Fund               | 457352    | Actual | 592,324 | 10,748                        |                  | 58,565               |          | 69,313           |                    |                    |                               | -                     | 661,637              |
|                                |           | Budget | 27,857  | 348                           |                  |                      |          | 348              |                    |                    |                               | -                     | 28,205               |
| Theatre                        | 457351    | Actual | 27,857  | 473                           |                  |                      |          | 473              |                    |                    |                               | -                     | 28,330               |
|                                |           | Budget | 7,848   | 98                            |                  |                      |          | 98               |                    |                    |                               | -                     | 7,946                |
| Museum Board                   | 457531    | Actual | 7,848   | 133                           |                  |                      |          | 133              |                    |                    |                               | -                     | 7,981                |
|                                |           | Budget | 10,746  | 134                           |                  |                      |          | 134              |                    |                    |                               | -                     | 10,880               |
| Museum Conservation            | 457532    | Actual | 10,746  | 182                           |                  |                      |          | 182              |                    |                    |                               | -                     | 10,928               |
|                                |           | Budget | 8,387   | 105                           |                  |                      |          | 105              |                    |                    |                               | -                     | 8,492                |
| Museum Exhibit                 | 457533    | Actual | 8,387   | 142                           |                  |                      |          | 142              |                    |                    |                               | -                     | 8,529                |



**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # |        | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|--------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
|                                |           |        |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |
| SWM Pond Maintenance           | 442183    | Budget | 904,210                      | 8,037                         |                  |                      |          | 8,037            | 522,423            |                    |                               | 522,423               | 389,824              |
|                                |           | Actual | 904,210                      | 15,285                        |                  |                      |          | 15,285           | 34,641             |                    |                               | 34,641                | 884,854              |
| Downstream Storm Drainage      | 442182    | Budget | 4,008                        | 50                            |                  |                      |          | 50               |                    |                    |                               | -                     | 4,058                |
|                                |           | Actual | 4,008                        | 68                            |                  |                      |          | 68               |                    |                    |                               | -                     | 4,076                |
| Stormwater Erosion             | 442181    | Budget | 5,803                        | 73                            |                  |                      |          | 73               |                    |                    |                               | -                     | 5,876                |
|                                |           | Actual | 5,803                        | 99                            |                  |                      |          | 99               |                    |                    |                               | -                     | 5,902                |
| Environmental Green Fund       | 410960    | Budget | 35,591                       | 445                           |                  |                      |          | 445              |                    |                    |                               | -                     | 36,036               |
|                                |           | Actual | 35,591                       | 627                           |                  |                      | 11,416   | 12,043           |                    |                    |                               | -                     | 47,634               |
| Environmental Land Purchase    | 410971    | Budget | 747,292                      | 7,249                         |                  | 372,000              |          | 379,249          | 425,386            | 281,436            |                               | 706,822               | 419,719              |
|                                |           | Actual | 747,292                      | 13,562                        |                  | 372,000              |          | 385,562          |                    | 281,489            |                               | 281,489               | 851,365              |
| All Our Kids Playpark          | 457840    | Budget | 2,674                        | 33                            |                  |                      |          | 33               |                    |                    |                               | -                     | 2,707                |
|                                |           | Actual | 2,674                        | 45                            |                  |                      |          | 45               |                    |                    |                               | -                     | 2,719                |
| Playground Equipment           | 457881    | Budget | 194,218                      | 2,428                         |                  |                      |          | 2,428            |                    |                    |                               | -                     | 196,646              |
|                                |           | Actual | 194,218                      | 3,298                         |                  |                      |          | 3,298            |                    |                    |                               | -                     | 197,516              |
| Fence                          | 432132    | Budget | 9,086                        | 114                           |                  |                      |          | 114              |                    |                    |                               | -                     | 9,200                |
|                                |           | Actual | 9,086                        | 154                           |                  |                      |          | 154              |                    |                    |                               | -                     | 9,240                |
| Secondary Planning Study       | 468000    | Budget | 93,596                       | 787                           |                  |                      |          | 787              | 61,231             |                    |                               | 61,231                | 33,152               |
|                                |           | Actual | 93,596                       | 1,126                         |                  |                      | 144,000  | 145,126          | 66,726             |                    |                               | 66,726                | 169,996              |
| Official Plan                  | 468115    | Budget | 131,248                      | 2,453                         |                  | 130,000              |          | 132,453          |                    |                    |                               | -                     | 263,701              |
|                                |           | Actual | 131,248                      | 3,481                         |                  | 130,000              |          | 133,481          |                    |                    |                               | -                     | 264,729              |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # |        | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                              |                       | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|--------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|------------------------------|-----------------------|----------------------|
|                                |           |        |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers/ Other \$ | Total Expenditures \$ |                      |
| Parking Purposes               | 422717    | Budget | 220,798                      | 2,727                         |                  |                      |          | 2,727            | 5,200              |                    |                              | 5,200                 | 218,325              |
|                                |           | Actual | 220,798                      | 4,126                         | 16,386           |                      | 17,500   | 38,012           |                    |                    |                              | -                     | 258,810              |
| Downtown Parking               | 422710    | Budget | 34,464                       | 431                           |                  |                      |          | 431              |                    |                    |                              | -                     | 34,895               |
|                                |           | Actual | 34,464                       | 603                           | 1,950            |                      |          | 2,553            |                    |                    |                              | -                     | 37,017               |
| Holland River Walkway          | 457861    | Budget | 131,396                      | 1,642                         |                  |                      |          | 1,642            |                    |                    |                              | -                     | 133,038              |
|                                |           | Actual | 131,396                      | 2,231                         |                  |                      |          | 2,231            |                    |                    |                              | -                     | 133,627              |
| Trail Contribution-Eden Oak    | 462150    | Budget | 29,426                       | 368                           |                  |                      |          | 368              |                    |                    |                              | -                     | 29,794               |
|                                |           | Actual | 29,426                       | 500                           |                  |                      |          | 500              |                    |                    |                              | -                     | 29,926               |
| NW Quad.-Trail                 | 457818    | Budget | -                            | -                             |                  |                      |          | -                |                    |                    |                              | -                     | -                    |
|                                |           | Actual | 0                            |                               |                  |                      |          | -                |                    |                    |                              | -                     | 0                    |
| Sale of Property               | 410970    | Budget | 1,469,964                    | 8,983                         |                  |                      |          | 8,983            | 1,487,695          | 15,000             |                              | 1,502,695             | (23,748)             |
|                                |           | Actual | 1,469,964                    | 24,963                        |                  |                      | 362,305  | 387,268          |                    |                    |                              | -                     | 1,857,232            |
| Stickwood-Walker Property      | 410973    | Budget | 992,805                      | 7,550                         |                  |                      |          | 7,550            | 777,645            |                    |                              | 777,645               | 222,710              |
|                                |           | Actual | 992,805                      | 16,809                        |                  |                      |          | 16,809           | 25,272             |                    |                              | 25,272                | 984,342              |
| Rawluk Property                | 410972    | Budget | (2,888,468)                  | (16,169)                      |                  |                      |          | 3,275,229        | 85,385             |                    |                              | 85,385                | 285,207              |
|                                |           | Actual | (2,888,468)                  | 6,796                         |                  |                      |          | 3,262,844        |                    |                    |                              | -                     | 381,172              |
| Fiddlefest                     | 457893    | Budget | 5,111                        | 64                            |                  |                      |          | 64               |                    |                    |                              | -                     | 5,175                |
|                                |           | Actual | 5,111                        | 87                            |                  |                      |          | 87               |                    |                    |                              | -                     | 5,198                |
| Festival of Lights             | 457892    | Budget | 3,423                        | 43                            |                  |                      |          | 43               |                    |                    |                              | -                     | 3,466                |
|                                |           | Actual | 3,423                        | 58                            |                  |                      |          | 58               |                    |                    |                              | -                     | 3,481                |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # |        | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|--------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
|                                |           |        |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |
| <b>Asset Replacement Funds</b> |           |        |                              |                               |                  |                      |          |                  |                    |                    |                               |                       |                      |
|                                |           | Budget | 290,207                      | (4,009)                       |                  | 600,000              |          | 595,991          | 1,821,805          |                    |                               | 1,821,805             | (935,607)            |
| CYFS                           | 471117    | Actual | 290,207                      | 548                           |                  | 600,000              | 6,289    | 606,837          | 1,333,511          |                    |                               | 1,333,511             | (436,467)            |
|                                |           | Budget | 2,231,118                    | 22,763                        |                  | 1,153,977            |          | 1,176,740        | 1,610,409          |                    |                               | 1,610,409             | 1,797,449            |
| IT                             | 473628    | Actual | 2,231,118                    | 43,407                        |                  | 790,204              |          | 833,611          | 286,978            |                    |                               | 286,978               | 2,777,751            |
|                                |           | Budget | 4,866,675                    | 28,187                        |                  | 3,846,107            |          | 3,874,294        | 8,501,566          | 568,021            |                               | 9,069,587             | (328,618)            |
| Roads                          | 482267    | Actual | 4,866,675                    | 93,194                        |                  | 4,209,880            | 48,278   | 4,351,352        | 4,896,760          | 637,643            |                               | 5,534,403             | 3,683,624            |
|                                |           | Budget | 16,929,655                   | 209,152                       |                  | 2,340,537            |          | 2,549,689        | 2,432,987          | 302,571            |                               | 2,735,558             | 16,743,786           |
| Water                          | 482437    | Actual | 16,929,655                   | 308,779                       |                  | 2,573,886            |          | 2,882,665        | 273,728            | 352,838            |                               | 626,566               | 19,185,754           |
|                                |           | Budget | 10,430,524                   | 142,998                       |                  | 2,650,528            |          | 2,793,526        | 255,778            | 376,071            |                               | 631,849               | 12,592,201           |
| Sewer                          | 482477    | Actual | 10,430,524                   | 198,102                       |                  | 2,120,250            | 34,500   | 2,352,852        | 123,468            | 316,543            |                               | 440,011               | 12,343,365           |
|                                |           | Budget | (7,342,666)                  | (102,420)                     |                  | 760,259              |          | 657,839          | 1,073,164          | 1,389,000          |                               | 2,462,164             | (9,146,991)          |
| Parks                          | 482817    | Actual | (7,342,666)                  | (125,018)                     |                  | 760,259              |          | 635,241          | 298,335            | 1,180,305          |                               | 1,478,640             | (8,186,065)          |
|                                |           | Budget | 1,978,584                    | 22,731                        |                  | 503,182              |          | 525,913          | 224,164            | 599,206            |                               | 823,370               | 1,681,127            |
| Other                          | 482917    | Actual | 1,978,584                    | 36,100                        |                  | 503,182              |          | 539,282          | 17,092             | 429,262            |                               | 446,354               | 2,071,512            |
|                                |           | Budget | 986,581                      | 8,106                         |                  | 223,550              |          | 231,656          | 899,781            |                    |                               | 899,781               | 318,456              |
| Library                        | 485127    | Actual | 986,581                      | 17,811                        |                  | 223,550              |          | 241,361          | 166,300            |                    |                               | 166,300               | 1,061,642            |
|                                |           | Budget | 340,890                      | (4,949)                       |                  | 15,738               |          | 10,789           | 1,489,343          |                    |                               | 1,489,343             | (1,137,664)          |
| Fire                           | 487717    | Actual | 340,890                      | 5,356                         | 4,236            | 15,738               |          | 25,330           | 82,990             |                    |                               | 82,990                | 283,230              |
|                                |           | Budget | (16,954,216)                 | (232,841)                     |                  | 1,119,425            |          | 886,584          | 3,264,471          | 1,201,008          |                               | 4,465,479             | (20,533,111)         |
| Facilities                     | 487767    | Actual | (16,954,216)                 | (297,928)                     |                  | 1,419,425            | 25,526   | 1,147,023        | 1,394,418          | 1,043,591          |                               | 2,438,009             | (18,245,202)         |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
|                                |           |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |

**Growth Reserve Funds**

| Reserve / Reserve Fund Account | Account # | Budget | Actual            | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$         | Total Revenue \$  | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|--------|-------------------|-------------------------------|------------------|----------------------|------------------|-------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
| Growth Fund                    | 490949    | Budget | 800,742           | 5,391                         |                  |                      |                  | 5,391             | 608,916            | 130,031            |                               | 738,947               | 67,186               |
|                                |           | Actual | 800,742           | 13,208                        |                  |                      |                  | 40,518            | 53,726             | 24,721             | 93,004                        |                       | 117,725              |
| Recommending A Strategy        | 457306    | Budget | 799               | (146)                         | 375,000          |                      |                  | 374,854           |                    | 400,000            |                               | 400,000               | (24,347)             |
|                                |           | Actual | 799               | 182                           | 356,322          |                      |                  | 356,504           |                    | 356,322            |                               | 356,322               | 981                  |
| Trail Voluntary Levies         | 462100    | Budget | 1,672,806         | 17,731                        | 600,000          |                      |                  | 617,731           | 1,108,605          |                    |                               | 1,108,605             | 1,181,932            |
|                                |           | Actual | 1,672,806         | 26,831                        | 202,000          |                      |                  | 62,500            | 291,331            |                    | 490,583                       |                       | 490,583              |
| <b>TOTAL RESERVE FUND</b>      |           | Budget | <b>29,254,629</b> | <b>177,829</b>                | <b>975,000</b>   | <b>15,429,628</b>    | <b>3,275,229</b> | <b>19,857,586</b> | <b>28,300,469</b>  | <b>5,457,344</b>   | <b>-</b>                      | <b>33,757,813</b>     | <b>15,354,402</b>    |
|                                |           | Actual | <b>29,254,626</b> | <b>569,873</b>                | <b>845,581</b>   | <b>16,194,086</b>    | <b>4,105,826</b> | <b>21,715,366</b> | <b>10,705,321</b>  | <b>6,120,257</b>   | <b>-</b>                      | <b>16,825,578</b>     | <b>34,144,414</b>    |

**RESERVES:**

**Cash Flow Reserves**

| Reserve / Reserve Fund Account | Account # | Budget    | Actual    | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|-----------|-----------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
| Working Funds                  | 321110    | 1,101,458 | 1,101,458 | -                             |                  |                      |          | -                |                    |                    |                               | -                     | 1,101,458            |

**Reserves for Operational Contingencies**

| Reserve / Reserve Fund Account | Account # | Budget | Actual  | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|--------|---------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
| Legal Services                 | 322110    | Budget | 234,964 |                               |                  |                      |          | -                |                    |                    |                               | -                     | 234,964              |
|                                |           | Actual | 234,964 |                               |                  | 490,000              |          | 490,000          |                    |                    |                               | -                     | 724,964              |
| HR Reserve                     | 322510    | Budget | 106,860 |                               |                  |                      |          | -                |                    | 5,000              |                               | 5,000                 | 101,860              |
|                                |           | Actual | 106,860 |                               |                  |                      |          | -                |                    |                    |                               | -                     | 106,860              |
| Corporate Consulting           | 322710    | Budget | 143,193 |                               |                  |                      |          | -                |                    |                    |                               | -                     | 143,193              |
|                                |           | Actual | 143,193 |                               |                  | 29,082               |          | 29,082           |                    |                    |                               | -                     | 172,275              |
| Waste Management               | 323442    | Budget | 100,000 |                               |                  |                      |          | -                |                    |                    |                               | -                     | 100,000              |
|                                |           | Actual | 100,000 |                               |                  |                      |          | -                |                    |                    |                               | -                     | 100,000              |
| Planning Consulting            | 327911    | Budget | -       |                               |                  |                      |          | -                |                    |                    |                               | -                     | -                    |
|                                |           | Actual | -       |                               |                  | 60,000               |          | 60,000           |                    |                    |                               | -                     | 60,000               |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # |        | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |         |
|--------------------------------|-----------|--------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|---------|
|                                |           |        |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |         |
| Strategic Planning             | 327910    | Budget | 68,119                       |                               |                  |                      |          | -                |                    |                    |                               |                       | -                    | 68,119  |
|                                |           | Actual | 68,119                       |                               |                  |                      |          | -                |                    |                    |                               |                       | -                    | 68,119  |
| Streetlighting                 | 323730    | Budget | 175,000                      |                               |                  |                      |          | -                | 175,000            |                    |                               |                       | 175,000              | -       |
|                                |           | Actual | 175,000                      |                               |                  |                      |          | -                |                    |                    |                               |                       | -                    | 175,000 |
| Winter Control                 | 323832    | Budget | 500,000                      |                               |                  |                      |          | -                |                    |                    |                               |                       | -                    | 500,000 |
|                                |           | Actual | 500,000                      |                               |                  |                      |          | -                |                    | 118,000            |                               |                       | 118,000              | 382,000 |
| Reserves - Energy              | 328010    | Budget | 145,000                      |                               |                  |                      |          | -                | 45,000             |                    |                               |                       | 45,000               | 100,000 |
|                                |           | Actual | 145,000                      |                               |                  |                      |          | -                |                    |                    |                               |                       | -                    | 145,000 |
| Corporate Contingency          | 327210    | Budget | 90,000                       |                               |                  |                      |          | -                |                    |                    |                               |                       | -                    | 90,000  |
|                                |           | Actual | 90,000                       |                               |                  |                      |          | -                |                    |                    |                               |                       | -                    | 90,000  |
| Insurance Claims               | 325413    | Budget | 409,084                      |                               |                  |                      |          | -                |                    |                    |                               |                       | -                    | 409,084 |
|                                |           | Actual | 409,084                      |                               |                  | 25,551               |          | 25,551           |                    |                    |                               |                       | -                    | 434,635 |

**Reserves for Development-Related Revenues**

|                                |        |        |         |  |  |       |  |       |  |         |  |  |         |         |
|--------------------------------|--------|--------|---------|--|--|-------|--|-------|--|---------|--|--|---------|---------|
| Street Signs                   | 322230 | Budget | 67,220  |  |  |       |  | -     |  |         |  |  | -       | 67,220  |
|                                |        | Actual | 67,220  |  |  |       |  | -     |  |         |  |  | -       | 67,220  |
| Finance Admin. Of Developments | 324314 | Budget | 528,554 |  |  |       |  | -     |  | 50,000  |  |  | 50,000  | 478,554 |
|                                |        | Actual | 528,554 |  |  | 1,667 |  | 1,667 |  | 122,000 |  |  | 122,000 | 408,221 |
| Anti-Tampering Devices         | 325162 | Budget | 42,041  |  |  |       |  | -     |  |         |  |  | -       | 42,041  |
|                                |        | Actual | 42,041  |  |  |       |  | -     |  |         |  |  | -       | 42,041  |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
|                                |           |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |

**Reserves for Cyclical Expenses**

| Reserve / Reserve Fund Account | Account # | Budget | Actual  | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|--------|---------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
| Customer Survey                | 322313    | Budget | 35,000  |                               |                  | 10,000               |          | 10,000           |                    |                    |                               | -                     | 45,000               |
|                                |           | Actual | 35,000  |                               |                  | 10,000               |          | 10,000           |                    |                    |                               | -                     | 45,000               |
| Wages and Benefits             | 322810    | Budget | 268,799 |                               |                  | 81,305               |          | 81,305           |                    |                    |                               | -                     | 350,104              |
|                                |           | Actual | 268,799 |                               |                  | 81,305               |          | 81,305           |                    |                    |                               | -                     | 350,104              |
| Computer Incentive Program     | 324210    | Budget | 13,530  |                               |                  |                      |          | -                |                    |                    |                               | -                     | 13,530               |
|                                |           | Actual | 13,530  |                               |                  |                      |          | -                |                    |                    |                               | -                     | 13,530               |

**Discretionary Operating Reserves**

| Reserve / Reserve Fund Account    | Account # | Budget | Actual  | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ | Balance @ Dec. 31 \$ |
|-----------------------------------|-----------|--------|---------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
| Continuous Improvement            | 324011    | Budget | 44,000  |                               |                  |                      |          | -                |                    |                    |                               | -                     | 44,000               |
|                                   |           | Actual | 44,000  |                               |                  |                      |          | -                |                    |                    |                               | -                     | 44,000               |
| Hydro Dividend Reserve            | 329110    | Budget | 261,000 |                               |                  |                      |          | -                |                    |                    |                               | -                     | 261,000              |
|                                   |           | Actual | 261,000 |                               |                  | 500,000              |          | 500,000          |                    |                    |                               | -                     | 761,000              |
| Corporate Rate Stabilization Fund | 325210    | Budget | 619,845 |                               |                  |                      |          | -                |                    | 63,000             |                               | 63,000                | 556,845              |
|                                   |           | Actual | 619,845 |                               |                  |                      |          | -                |                    | 63,000             |                               | 63,000                | 556,845              |
| Efficiency / Enhancement Fund     | 325310    | Budget | 221,365 |                               |                  |                      |          | -                | 108,320            |                    |                               | 108,320               | 113,045              |
|                                   |           | Actual | 221,365 |                               |                  |                      |          | -                | 92,782             |                    |                               | 92,782                | 128,583              |

**Reserves for Operational Carry-Overs**

| Reserve / Reserve Fund Account | Account # | Budget | Actual  | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ | Balance @ Dec. 31 \$ |
|--------------------------------|-----------|--------|---------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
| NDDC Incentive                 | 323268    | Budget | 108,943 |                               |                  |                      |          | -                |                    |                    |                               | -                     | 108,943              |
|                                |           | Actual | 108,943 |                               |                  | 96,456               |          | 96,456           |                    |                    |                               | -                     | 205,399              |
| HR Consulting                  | 323310    | Budget | 144,750 |                               |                  |                      |          | -                |                    |                    |                               | -                     | 144,750              |
|                                |           | Actual | 144,750 |                               |                  |                      |          | -                |                    |                    |                               | -                     | 144,750              |
| Customer Service               | 322314    | Budget |         |                               |                  |                      |          | -                |                    |                    |                               | -                     | -                    |
|                                |           | Actual |         |                               |                  | 70,000               |          | 70,000           |                    |                    |                               | -                     | 70,000               |
| IT                             | 323113    | Budget | 50,000  |                               |                  |                      |          | -                |                    |                    |                               | -                     | 50,000               |
|                                |           | Actual | 50,000  |                               |                  |                      |          | -                |                    |                    |                               | -                     | 50,000               |
| Grants                         | 324414    | Budget | 5,649   |                               |                  |                      |          | -                | 6,048              |                    |                               | 6,048                 | (399)                |
|                                |           | Actual | 5,649   |                               |                  |                      |          | -                |                    |                    |                               | -                     | 5,649                |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |         |
|--------------------------------|-----------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|---------|
|                                |           |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |         |
| Financial Services             | 324614    | Budget                       |                               |                  |                      |          |                  |                    |                    |                               |                       |                      | 3,000   |
|                                |           | Actual                       | 3,000                         |                  |                      |          |                  |                    |                    |                               |                       |                      |         |
| Reserve - Communications       | 324710    | Budget                       |                               |                  |                      |          |                  |                    |                    |                               |                       |                      | 23,412  |
|                                |           | Actual                       | 23,412                        |                  |                      |          |                  |                    |                    |                               |                       |                      | 23,412  |
| Operational Carry-Overs        | 328710    | Budget                       |                               |                  |                      |          |                  |                    |                    |                               |                       |                      | 104,863 |
|                                |           | Actual                       | 104,863                       |                  |                      | 83,729   |                  | 83,729             |                    | 11,857                        |                       | 11,857               | 176,735 |
| Wellness Reserve               | 328210    | Budget                       |                               |                  |                      |          |                  |                    |                    |                               |                       |                      | 1,824   |
|                                |           | Actual                       | 1,824                         |                  |                      | 1,100    |                  | 1,100              |                    |                               |                       |                      | 2,924   |
| Charity - Golf Donations       | 328310    | Budget                       |                               |                  |                      |          |                  |                    |                    |                               |                       |                      | 460     |
|                                |           | Actual                       | 460                           |                  |                      |          |                  |                    | 29                 |                               |                       | 29                   | 431     |
| ERIC                           | 324513    | Budget                       |                               |                  |                      |          |                  |                    |                    |                               |                       |                      | 500     |
|                                |           | Actual                       | 500                           |                  |                      |          |                  |                    |                    |                               |                       |                      | 500     |

**Restricted Operating Reserves**

|                      |        |        |           |  |  |           |  |           |        |         |  |         |           |
|----------------------|--------|--------|-----------|--|--|-----------|--|-----------|--------|---------|--|---------|-----------|
| Fire Services        | 327821 | Budget |           |  |  |           |  |           |        |         |  |         | -         |
|                      |        | Actual | 0         |  |  |           |  |           |        |         |  |         | 0         |
| Building Permits     | 324116 | Budget |           |  |  |           |  |           | 75,000 | 725,310 |  | 800,310 | 3,036,657 |
|                      |        | Actual | 3,836,967 |  |  | 1,651,279 |  | 1,651,279 |        |         |  |         | 5,488,246 |
| Main St. BIA         | 326110 | Budget |           |  |  |           |  |           |        |         |  |         | 6,433     |
|                      |        | Actual | 6,433     |  |  | 125       |  | 125       |        |         |  |         | 6,558     |
| NEAC                 | 327168 | Budget |           |  |  |           |  |           |        |         |  |         | -         |
|                      |        | Actual | (0)       |  |  | 5,800     |  | 5,800     |        |         |  |         | 5,800     |
| Library              | 325591 | Budget |           |  |  |           |  |           |        |         |  |         | 427,085   |
|                      |        | Actual | 427,085   |  |  | 61,441    |  | 61,441    |        |         |  |         | 488,526   |
| Library-Fund Raising | 325592 | Budget |           |  |  |           |  |           |        |         |  |         | 23,448    |
|                      |        | Actual | 23,448    |  |  |           |  |           |        | 19,678  |  | 19,678  | 3,770     |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account         | Account # |        | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                              |                       | Balance @ Dec. 31 \$ |         |
|--|-----------|--------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|------------------------------|-----------------------|----------------------|---------|
|  |           |        |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers/ Other \$ | Total Expenditures \$ |                      |         |
| Library-Strat. Plan Impimntn           | 325596    | Budget | 83,445                       |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 83,445  |
|  |           | Actual | 83,445                       |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 83,445  |
| Library-Strategic Plan                 | 325594    | Budget | 5,255                        |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 5,255   |
|  |           | Actual | 5,255                        |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 5,255   |
| Library-Insurance                      | 325595    | Budget | 10,000                       |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 10,000  |
|  |           | Actual | 10,000                       |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 10,000  |
| YNCIVA-Library                         | 325091    | Budget | 11,147                       |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 11,147  |
|  |           | Actual | 11,147                       |                               | (11,147)         |                      |          | (11,147)         |                    |                    |                              |                       | -                    | (0)     |
| Maintenance - Water                    | 324942    | Budget |                              |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | -       |
|  |           | Actual |                              |                               | 60,648           |                      |          | 60,648           |                    |                    |                              |                       | -                    | 60,648  |
| Water Rate Stabilization Fund          | 327642    | Budget | 116,144                      |                               |                  | 432,123              |          | 432,123          |                    |                    |                              |                       | -                    | 548,267 |
|  |           | Actual | 116,144                      |                               |                  | 149,166              |          | 149,166          |                    | 265,310            |                              |                       | 265,310              | 0       |
| Sanitary Sewer Rate Stabilization Fund | 327744    | Budget | 12,894                       |                               |                  | 234,287              |          | 234,287          |                    |                    |                              |                       | -                    | 247,181 |
|  |           | Actual | 12,894                       |                               |                  | 168,235              |          | 168,235          |                    | 181,129            |                              |                       | 181,129              | (0)     |
| Apprenticeship Grants                  | 329010    | Budget | 1,000                        |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 1,000   |
|  |           | Actual | 1,000                        |                               | 1,000            |                      |          | 1,000            |                    | 84                 |                              |                       | 84                   | 1,916   |
| Youth Reserve                          | 329274    | Budget | 14,089                       |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 14,089  |
|  |           | Actual | 14,089                       |                               | 964              |                      |          | 964              |                    |                    |                              |                       | -                    | 15,053  |
| Public Works Services                  | 329332    | Budget | 30,000                       |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 30,000  |
|  |           | Actual | 30,000                       |                               | 31,068           |                      |          | 31,068           |                    |                    |                              |                       | -                    | 61,068  |
| <b>General Capital Reserves</b>        |           |        |                              |                               |                  |                      |          |                  |                    |                    |                              |                       |                      |         |
| Unexpended Capital                     | 341010    | Budget | 420,364                      |                               |                  |                      |          | -                | 28,901             |                    |                              |                       | 28,901               | 391,463 |
|  |           | Actual | 420,364                      |                               |                  |                      |          | -                | (16,703)           |                    |                              |                       | (16,703)             | 437,067 |
| <b>Designated Capital Reserves</b>     |           |        |                              |                               |                  |                      |          |                  |                    |                    |                              |                       |                      |         |
| Minor Capital                          | 323610    | Budget | 16,500                       |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 16,500  |
|  |           | Actual | 16,500                       |                               |                  |                      |          | -                |                    |                    |                              |                       | -                    | 16,500  |



**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account | Account # |        | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |          |                  | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |        |        |
|--------------------------------|-----------|--------|------------------------------|-------------------------------|------------------|----------------------|----------|------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|--------|--------|
|                                |           |        |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$ | Total Revenue \$ | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |        |        |
| Digital Initiative             | 328913    | Budget | 50,000                       |                               |                  |                      |          |                  |                    |                    |                               |                       |                      | 50,000 |        |
|                                |           | Actual | 50,000                       |                               |                  |                      |          |                  |                    |                    |                               |                       |                      |        | 50,000 |
| Community Service Group        | 323552    | Budget | 2,000                        |                               |                  |                      |          |                  |                    |                    |                               |                       |                      |        | 2,000  |
|                                |           | Actual | 2,000                        |                               |                  |                      |          |                  |                    |                    |                               |                       |                      |        | 2,000  |

**Growth Reserves**

|                            |        |        |                   |   |        |           |   |           |         |         |   |           |  |                   |
|----------------------------|--------|--------|-------------------|---|--------|-----------|---|-----------|---------|---------|---|-----------|--|-------------------|
| Historic Downtown Centre   | 328410 | Budget | 15,122            |   |        |           |   |           |         |         |   |           |  | 15,122            |
|                            |        | Actual | 15,122            |   |        |           |   |           |         |         |   |           |  |                   |
| Regional Healthcare Centre | 328510 | Budget | 58,179            |   |        |           |   |           |         |         |   |           |  | 58,179            |
|                            |        | Actual | 58,179            |   |        |           |   |           |         |         |   |           |  |                   |
| Regional Urban Centre      | 328610 | Budget | 37,326            |   |        |           |   |           |         |         |   |           |  | 37,326            |
|                            |        | Actual | 37,326            |   |        |           |   |           |         |         |   |           |  |                   |
|                            |        | Budget | <b>10,795,831</b> | - | -      | 757,715   | - | 757,715   | 438,269 | 843,310 | - | 1,281,579 |  | <b>10,271,967</b> |
| <b>TOTAL RESERVES</b>      |        | Actual | <b>10,795,831</b> | - | 82,533 | 3,484,936 | - | 3,567,469 | 76,108  | 781,058 | - | 857,166   |  | <b>13,506,134</b> |

**SUMMARY BY FUNCTION**

|                              |        |           |        |         |         |   |         |         |         |       |         |         |           |           |
|------------------------------|--------|-----------|--------|---------|---------|---|---------|---------|---------|-------|---------|---------|-----------|-----------|
| Cash Flow                    | Budget | 1,101,458 | -      | -       | -       | - | -       | -       | -       | -     | -       | -       |           | 1,101,458 |
|                              | Actual | 1,101,458 | -      | -       | -       | - | -       | -       | -       | -     | -       | -       |           | 1,101,458 |
| Operational Contingencies    | Budget | 1,972,220 | -      | -       | -       | - | -       | -       | 220,000 | 5,000 | -       | 225,000 |           | 1,747,220 |
|                              | Actual | 1,972,221 | -      | -       | 604,633 | - | 604,633 | -       | 118,000 | -     | 118,000 |         | 2,458,854 |           |
| Development-Related Revenues | Budget | 2,896,575 | 26,388 | -       | 73,600  | - | 99,988  | 354,000 | 65,000  | -     | 419,000 |         | 2,577,563 |           |
|                              | Actual | 2,896,575 | 40,729 | 127,550 | 477,592 | - | 645,871 | -       | 137,000 | -     | 137,000 |         | 3,405,446 |           |
| Cyclical Expenses            | Budget | 522,961   | 3,070  | -       | 171,305 | - | 174,375 | -       | -       | -     | -       |         | 697,336   |           |
|                              | Actual | 522,960   | 4,379  | -       | 192,134 | - | 196,513 | -       | -       | -     | -       |         | 719,473   |           |
| Discretionary Operating      | Budget | 1,444,160 | 3,474  | -       | -       | - | 3,474   | 108,320 | 103,000 | -     | 211,320 |         | 1,236,314 |           |
|                              | Actual | 1,444,160 | 6,928  | 113,447 | 500,000 | - | 620,375 | 92,782  | 92,130  | -     | 184,912 |         | 1,879,623 |           |
| Operational Carry-Overs      | Budget | 443,401   | -      | -       | -       | - | -       | 6,048   | -       | -     | 6,048   |         | 437,353   |           |
|                              | Actual | 443,400   | -      | -       | 251,285 | - | 251,285 | 29      | 11,857  | -     | 11,886  |         | 682,799   |           |

**2013 RESERVES AND RESERVE FUNDS CONTINUITY SCHEDULE**

| Reserve / Reserve Fund Account          | Account # | Balance Forward Jan. 1/13 \$ | REVENUES                      |                  |                      |                  |                   | EXPENDITURES       |                    |                               |                       | Balance @ Dec. 31 \$ |
|---|-----------|------------------------------|-------------------------------|------------------|----------------------|------------------|-------------------|--------------------|--------------------|-------------------------------|-----------------------|----------------------|
|   |           |                              | Bank & Investment Interest \$ | Contributions \$ | From General Fund \$ | Other \$         | Total Revenue \$  | To Capital Fund \$ | To General Fund \$ | Internal Transfers / Other \$ | Total Expenditures \$ |                      |
| Restricted Operating                    | Budget    | 11,499,022                   | 90,097                        | -                | 1,321,563            | -                | 1,411,660         | 111,836            | 770,310            | -                             | 882,146               | 12,028,534           |
|   | Actual    | 11,499,020                   | 114,969                       | 82,533           | 3,043,272            | 200              | 3,240,974         | 35,877             | 1,284,198          | -                             | 1,320,075             | 13,419,919           |
| General Capital                         | Budget    | 30,936                       | (104,024)                     | -                | 830,472              | -                | 726,448           | 1,014,523          | 95,000             | -                             | 1,109,523             | (352,139)            |
|   | Actual    | 30,936                       | (39,511)                      | -                | 833,167              | 70,000           | 863,656           | 1,577,383          | 76,550             | -                             | 1,653,933             | (759,341)            |
| Designated Capital                      | Budget    | 3,797,401                    | 46,129                        | -                | 577,000              | 3,275,229        | 3,898,358         | 3,633,020          | 296,436            | -                             | 3,929,456             | 3,766,303            |
|   | Actual    | 3,797,398                    | 121,807                       | 42,026           | 560,565              | 3,818,015        | 4,542,413         | 177,057            | 281,489            | -                             | 458,546               | 7,881,265            |
| Asset Replacement Funds                 | Budget    | 13,757,352                   | 89,718                        | -                | 13,213,303           | -                | 13,303,021        | 21,573,468         | 4,435,877          | -                             | 26,009,345            | 1,051,028            |
|   | Actual    | 13,757,351                   | 280,351                       | 4,236            | 13,216,374           | 114,593          | 13,615,554        | 8,873,580          | 3,960,182          | -                             | 12,833,762            | 14,539,143           |
| Growth Funds                            | Budget    | 2,584,974                    | 22,976                        | 975,000          | -                    | -                | 997,976           | 1,717,521          | 530,031            | -                             | 2,247,552             | 1,335,398            |
|   | Actual    | 2,584,974                    | 40,221                        | 558,322          | -                    | 103,018          | 701,561           | 24,721             | 939,909            | -                             | 964,630               | 2,321,905            |
| <b>TOTAL RESERVE FUNDS AND RESERVES</b> | Budget    | <b>40,050,460</b>            | <b>177,829</b>                | <b>975,000</b>   | <b>16,187,243</b>    | <b>3,275,229</b> | <b>20,615,301</b> | <b>28,738,738</b>  | <b>6,300,654</b>   | <b>-</b>                      | <b>35,039,392</b>     | <b>25,626,369</b>    |
|   | Actual    | <b>40,050,455</b>            | <b>569,873</b>                | <b>928,114</b>   | <b>19,679,022</b>    | <b>4,105,826</b> | <b>25,282,835</b> | <b>10,781,429</b>  | <b>6,901,315</b>   | <b>-</b>                      | <b>17,682,744</b>     | <b>47,650,546</b>    |

## 2013 DEFERRED REVENUE CONTINUITY SCHEDULE

| Reserve / Reserve Fund Account | Account # | Balance Forward Jan. 1/13 | REVENUES:                  |               |                   |       |               | EXPENDITURES:   |                 |       |                    | Balance @ Dec. 31 |
|--------------------------------|-----------|---------------------------|----------------------------|---------------|-------------------|-------|---------------|-----------------|-----------------|-------|--------------------|-------------------|
|                                |           |                           | Bank & Investment Interest | Contributions | From General Fund | Other | Total Revenue | To Capital Fund | To General Fund | Other | Total Expenditures |                   |
|                                |           | \$                        | \$                         | \$            | \$                | \$    | \$            | \$              | \$              | \$    | \$                 | \$                |

### Parkland

|          |        |        |           |        |         |  |  |         |         |         |  |         |           |
|----------|--------|--------|-----------|--------|---------|--|--|---------|---------|---------|--|---------|-----------|
|          |        | Budget | 1,529,935 | 13,737 | 100,000 |  |  | 113,737 | 712,000 | 250,000 |  | 962,000 | 681,672   |
| Parkland | 457815 | Actual | 1,529,935 | 25,060 | 153,280 |  |  | 178,320 | 2,779   | 250,000 |  | 252,779 | 1,455,476 |

### Development Charges

|                            |        |        |           |         |           |  |  |           |         |         |         |         |           |
|----------------------------|--------|--------|-----------|---------|-----------|--|--|-----------|---------|---------|---------|---------|-----------|
|                            |        | Budget | 341,523   | 4,600   | 100,000   |  |  | 104,600   | 47,000  |         |         | 47,000  | 399,123   |
| General Government         | 460100 | Actual | 341,523   | 8,945   | 143,657   |  |  | 150,602   | 6,030   |         | 144,000 | 150,030 | 342,095   |
|                            |        | Budget | 1,442,448 | 17,482  | 250,000   |  |  | 267,482   | 227,768 | 110,000 |         | 337,768 | 1,372,162 |
| Library                    | 460200 | Actual | 1,442,448 | 28,839  | 526,023   |  |  | 554,862   | 7,118   | 110,000 |         | 117,118 | 1,880,192 |
|                            |        | Budget | 143,304   | 2,381   | 100,000   |  |  | 102,381   | 5,675   |         |         | 5,675   | 240,010   |
| Fire                       | 460300 | Actual | 143,304   | 4,227   | 182,718   |  |  | 186,945   | 14,010  |         |         | 14,010  | 316,239   |
|                            |        | Budget | 5,147,891 | 65,367  | 1,100,000 |  |  | 1,185,367 |         | 937,140 |         | 937,140 | 5,376,118 |
| Recreation Facilities      | 460400 | Actual | 5,147,891 | 103,464 | 2,387,548 |  |  | 2,491,012 |         | 937,140 |         | 937,140 | 6,701,763 |
|                            |        | Budget | 4,900,337 | 66,254  | 800,000   |  |  | 866,254   |         |         |         | -       | 5,766,591 |
| Outdoor Recreation         | 460500 | Actual | 4,900,337 | 103,643 | 1,974,158 |  |  | 2,077,801 | 173,998 |         | 114,434 | 288,432 | 6,689,706 |
|                            |        | Budget | 270,280   | 4,004   | 100,000   |  |  | 104,004   |         |         |         | -       | 374,284   |
| Yards & Fleet              | 460600 | Actual | 270,280   | 6,643   | 196,756   |  |  | 203,399   |         |         |         | -       | 473,679   |
|                            |        | Budget | 3,746,821 | 43,801  | 500,000   |  |  | 543,801   | 977,412 | 8,000   |         | 985,412 | 3,305,210 |
| Town-Wide Engineering      | 460700 | Actual | 3,746,821 | 62,106  | 71,823    |  |  | 133,929   | 300,185 | 8,000   | 54,450  | 362,635 | 3,518,115 |
|                            |        | Budget | 512,943   | 7,037   | 100,000   |  |  | 107,037   |         |         |         | -       | 619,980   |
| Dev. Charges-Parking       | 460800 | Actual | 512,943   | 10,393  | 161,197   |  |  | 171,590   |         |         |         | -       | 684,533   |
|                            |        | Budget | 62,312    | 779     |           |  |  | 779       |         |         |         | -       | 63,091    |
| Area Specific DC - Rotundo | 460101 | Actual | 62,312    | 1,058   |           |  |  | 1,058     |         |         |         | -       | 63,370    |

## 2013 DEFERRED REVENUE CONTINUITY SCHEDULE

| Reserve / Reserve Fund Account | Account # | Balance Forward Jan. 1/13 | REVENUES:                  |               |                   |       |               | EXPENDITURES:   |                 |           |                    | Balance @ Dec. 31 |            |
|--------------------------------|-----------|---------------------------|----------------------------|---------------|-------------------|-------|---------------|-----------------|-----------------|-----------|--------------------|-------------------|------------|
|                                |           |                           | Bank & Investment Interest | Contributions | From General Fund | Other | Total Revenue | To Capital Fund | To General Fund | Other     | Total Expenditures |                   |            |
|                                |           | \$                        | \$                         | \$            | \$                | \$    | \$            | \$              | \$              | \$        | \$                 | \$                |            |
| Area Specific DC - Rawluk Farm | 460102    | Budget                    | 6,850                      | 86            |                   |       |               | 86              |                 |           |                    | -                 | 6,936      |
|                                |           | Actual                    | 6,850                      | 116           |                   |       |               | 116             |                 |           |                    | -                 | 6,966      |
| Area Specific DC - Block 9     | 460103    | Budget                    | 17,415                     | 218           |                   |       |               | 218             |                 |           |                    | -                 | 17,833     |
|                                |           | Actual                    | 17,415                     | 296           |                   |       |               | 296             |                 |           |                    | -                 | 17,711     |
| Area Specific DC - Walker Farm | 460104    | Budget                    | 18,878                     | 236           |                   |       |               | 236             |                 |           |                    | -                 | 19,114     |
|                                |           | Actual                    | 18,878                     | 321           |                   |       |               | 321             |                 |           |                    | -                 | 19,199     |
| Area Specific DC - Goldstein   | 460105    | Budget                    | 750,905                    | 9,386         |                   |       |               | 9,386           |                 |           |                    | -                 | 760,291    |
|                                |           | Actual                    | 750,905                    | 12,752        |                   |       |               | 12,752          |                 |           |                    | -                 | 763,657    |
| Total DC's                     |           | Budget                    | 17,361,907                 | 221,630       | 3,050,000         | -     | -             | 3,271,630       | 1,257,855       | 1,055,140 | -                  | 2,312,995         | 18,320,542 |
|                                |           | Actual                    | 17,361,908                 | 340,803       | 5,643,880         | -     | -             | 5,984,683       | 501,341         | 1,055,140 | 312,884            | 1,869,365         | 21,477,226 |

### Investing In Ontario

|                      |        |        |         |       |  |  |  |       |        |  |  |        |         |
|----------------------|--------|--------|---------|-------|--|--|--|-------|--------|--|--|--------|---------|
| Investing In Ontario | 470100 | Budget | 156,597 | 1,745 |  |  |  | 1,745 | 33,919 |  |  | 33,919 | 124,423 |
|                      |        | Actual | 156,597 | 2,659 |  |  |  | 2,659 |        |  |  | -      | 159,256 |

### Engineering Administration

|                                |        |        |           |        |         |  |  |         |  |         |  |         |           |
|--------------------------------|--------|--------|-----------|--------|---------|--|--|---------|--|---------|--|---------|-----------|
| Engineering Admin.-Subdivision | 469991 | Budget | 1,623,722 | 19,106 | 300,000 |  |  | 319,106 |  | 490,550 |  | 490,550 | 1,452,278 |
|                                |        | Actual | 1,623,722 | 22,659 | 9,566   |  |  | 32,225  |  | 508,663 |  | 508,663 | 1,147,284 |

### Federal Gas Tax Grant

|         |        |        |           |        |  |  |           |           |           |       |  |           |           |
|---------|--------|--------|-----------|--------|--|--|-----------|-----------|-----------|-------|--|-----------|-----------|
| Gas Tax | 432250 | Budget | 1,750,299 | 11,305 |  |  | 2,278,999 | 2,290,304 | 3,970,720 |       |  | 3,970,720 | 69,883    |
|         |        | Actual | 1,750,299 | 33,766 |  |  | 2,278,999 | 2,312,765 | 2,025,314 | 2,000 |  | 2,027,314 | 2,035,750 |

|                        |  |        |            |         |           |   |           |   |           |           |         |             |            |
|------------------------|--|--------|------------|---------|-----------|---|-----------|---|-----------|-----------|---------|-------------|------------|
| TOTAL DEFERRED REVENUE |  | Budget | 22,422,460 | 267,523 | 3,450,000 | - | 2,278,999 | 5,996,522                                 | 5,974,494 | 1,795,690 | -       | 7,770,184   | 20,648,798 |
|                        |  | Actual | 22,422,461 | 424,947 | 5,806,706 | - | 2,278,999 | 8,510,652                                 | 2,529,434 | 1,815,803 | 312,884 | 4,658,121   | 26,274,992 |
|                        |  |        |            |         |           |   |           | Increase/(Decrease) Deferred Revenue Fund |           | Budget    |         | (1,773,662) |            |
|                        |  |        |            |         |           |   |           | Increase/(Decrease) Deferred Revenue Fund |           | Actual    |         | 3,852,531   |            |

## 2013 DEFERRED REVENUE CONTINUITY SCHEDULE

| Reserve / Reserve Fund Account                                  | Account # | Balance Forward Jan. 1/13<br>\$ | REVENUES:                                   |                     |                         |             |                     | EXPENDITURES:         |                       |             |                          | Balance @ Dec. 31<br>\$ |              |
|---|-----------|---------------------------------|---|---------------------|-------------------------|-------------|---------------------|-----------------------|-----------------------|-------------|--------------------------|-------------------------|--------------|
|   |           |                                 | Bank & Investment Interest<br>\$            | Contributions<br>\$ | From General Fund<br>\$ | Other<br>\$ | Total Revenue<br>\$ | To Capital Fund<br>\$ | To General Fund<br>\$ | Other<br>\$ | Total Expenditures<br>\$ |                         |              |
| <b>TOTAL RESERVE FUND &amp; RESERVES &amp; DEFERRED REVENUE</b> | Budget    | 62,472,920                      | 208,240                                     | 4,425,000           | 16,187,243              | 5,554,228   | 26,374,711          | 34,713,232            | 8,096,344             | -           | 42,809,576               | 46,038,055              |              |
|   | Actual    | 62,472,916                      | 994,820                                     | 6,734,820           | 19,679,022              | 6,384,825   | 33,793,487          | 13,310,863            | 8,717,118             | 312,884     | 22,340,865               | 73,925,538              |              |
|   |           |                                 | Increase/(Decrease) RF & R/Def Revenue Fund |                     |                         |             |                     | Budget                |                       |             |                          |                         | (16,434,865) |
|   |           |                                 | Increase/(Decrease) RF & R/Def Revenue Fund |                     |                         |             |                     | Actual                |                       |             |                          |                         | 11,452,622   |