

Council Policy Statement



Topic: Members of Council Severance	Statement #	CO-1.02
Topic: Compensation	Covered:	Members of Council
Section: CAO's Office	Council Adoption Date:	February 11, 2008
Effective Date: December 1, 2006	Revision No:	Date:

Policy Statement & Strategic Plan Linkages

The Town of Newmarket prides itself on its core values and 'being well equipped and managed'. As the Town strives to ensure fair treatment as well as fiscal accountability, this policy supports providing severance to Members of Council.

Purpose

This policy sets out to define the severance entitlement to Members of Council at the time of leaving office.

Procedures

A Member of Council leaving office is entitled to one months' base pay for each completed year of continuous service at the time of leaving office to a maximum payment of 12 months pay.

In the event of death of a Member of Council, the severance pay will be paid to their estate.

In the event that a Member of Council ceases to hold office by virtue of a judicial process resulting in a conviction under the Criminal Code, severance will not be paid.

Severance is optional at the discretion of each Member of Council at the time of leaving office.