

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 

YYYY	MM	DD
2 0 2 2	0 5	0 2

 to 

YYYY	MM	DD
2 0 2 3	0 3	2 9

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot		
Last Name or Single Name Vegh	Given Name(s) Tom	
Office for Which the Candidate Sought Election Deputy Mayor & Regional Councillor	Ward Name or Number (if any)	
Municipality Town of Newmarket		
Spending Limit General \$57,153.45	Parties and Other Expressions of Appreciation \$	Contribution Limit Contributions from Candidate and Spouse \$17,241.40

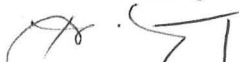

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

I, TOM VEGH, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

  
Signature of Candidate

2023/03/29  
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2023 / 03 / 29	Time Filed 11:41	Initial of Candidate or Agent (if filed in person) 	Signature of Clerk or Designate 
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**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution	Amount borrowed
CIBC & Scotiabank	\$ 26,500.00

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 29,705.06	
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$ 250.00	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. Bank Promotional item	+ \$ 400.00	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
<b>Total Campaign Income (Do not include loan)</b>		<b>= \$ 30,355.06 C1</b>

**EXPENSES** (Note: Include the value of contributions of goods and services)

**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	\$ 3,995.00	
Advertising	+ \$ 3,716.45	
Brochures/flyers	+ \$ 16,852.83	
Signs (including sign deposit)	+ \$ 2,250.91	
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$ 49.69	
Interest charged on loan until voting day	+ \$ 447.73	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
<b>Total Expenses subject to general spending limit</b>	<b>= \$ 27,312.61 C2</b>	

**2. Expenses subject to spending limit for parties and other expressions of appreciation**

1. Volunteer party	+ \$ 255.27
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2. Volunteers	+ \$	20.98	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>276.25</b>	<b>C3</b>

**3. Expenses not subject to spending limits**

Accounting and audit	+ \$	1,130.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	95.61	
Office expenses incurred after voting day	+ \$	_____	
Phone and/or internet expenses incurred after voting day	+ \$	_____	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	500.00	
Bank charges incurred after voting day	+ \$	82.38	
Interest charged on loan after voting day	+ \$	958.21	
Expenses related to recount	+ \$	_____	
Expenses related to controverted election	+ \$	_____	
Expenses related to compliance audit	+ \$	_____	
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b>2,766.20</b>	<b>C4</b>

**Total Campaign Expenses (C2 + C3 + C4)** = \$ **30,355.06** **C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	_____	<b>D1</b>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	_____	
Surplus (or deficit) for the campaign	= \$	_____	<b>D2</b>

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

## Schedule 1 – Contributions

### Part I – Summary of Contributions

Contributions in money from candidate and spouse	\$ 12,310.06
*Contributions in goods and services from candidate and spouse (Include value listed in Table 1 and Table 2)	+ \$ 3,995.00
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 13,400.00
<b>Less:</b> Ineligible contributions paid or payable to the contributor	- \$
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$ 29,705.06 1A</b>

### Part II – Contributions from candidate or spouse

**Table 1: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign  
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
16x24 Lawn Signs	2018/07/17	Printing Box	590	3,245.00
32x48 Large Signs	2018/08/17	Printing Box	25	750.00
<b>Total</b>				<b>3,995.00</b>

Additional information is listed on separate supplementary attachment, if completed manually.

### Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

**Table 3: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See Separate Sheet			13,400.00	
<b>Total</b>			<b>13,400.00</b>	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor**  
 (Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)      \$ 13,400.00 1B

Tom Vegh - Financial Statements  
Table 3 - Contributions  
As of March 29, 2023

Year:	Name	Full Address	Date Accepted	Donation Amount
2022	Magdi Nicholas	655 Culler Mews Newmarket, ON L3X 1V8	Sept 30	500.00
	Peter Cos	831 Shadrach Drive Newmarket, ON L3X 2H2	Nov 14	500.00
	Richard Reininger	929 Southwind Court Newmarket, ON L3Y 6J1	Dec 1	1,000.00
2023	Peter Mikos	50 Emeline Cres Markham, ON L3P 4G4	Jan 9	1,000.00
	Allison Mikos	50 Emeline Cres Markham, ON L3P 4G4	Jan 9	1,000.00
	Frederick Jandrasits	761 Attersley Drive Oshawa, ON L1K 1T3	Jan 18	1,200.00
	Alexander Vegh	507-954 King St. W. Toronto, ON M6K 3L9	Jan 25	1,200.00
	Bianca Vegh	649 Culler Mews Newmarket, ON L3X 1V8	Jan 26	1,200.00
	Tal Bratkov	101 Peckham Ave. North York, ON M2R 2V4	Jan 27	1,200.00
	Blair McArthur	180 Renfrew #120 Markham, ON L3R 9Z2	Feb 1	1,200.00
	Vincenza Polizzi	111 Centre St. Bradford, ON L3Z 1W6	Feb 3	1,200.00
	Antonia Bambina	29 Saint Ave. Bradford, ON L3Z 3E6	Feb 3	1,200.00
	Dawn McDermott	761 Attersley Drive Oshawa, ON L1K 1T3	Mar 27	1,000.00
				<u>13,400.00</u>

## Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

### Fundraising Event/Activity 1

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

#### Part I – Ticket revenue

Admission charge (per person) \$ \_\_\_\_\_ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold \_\_\_\_\_ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ \_\_\_\_\_

#### Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ \_\_\_\_\_

#### Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ \_\_\_\_\_

#### Part IV – Expenses related to fundraising event or activity

Provide details

1.	Stationery & Postage	+ \$	95.61
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ **95.61**

**Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor  
Chartered Professional Accountant

Municipality Newmarket	Date (yyyy/mm/dd) 2023/03/29
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**Contact Information**

Last Name or Single Name Smith	Given Name(s) Bradley	Licence Number 1-18521
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Address		
Suite/Unit Number	Street Number	Street Name
	111	Main Street

Municipality Newmarket	Province Ontario	Postal Code L3Y 3Y8
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Telephone Number 905-898-4900	Email Address brad.smith@sslgroup.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



# AUDITOR'S REPORT

## MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To: Lisa Lyons, clerk Town of Newmarket

I have audited the Statement of Campaign Income and Expenses, and the Calculation of Surplus or Deficit for Tom Vegh, candidate, for the campaign period May 2, 2022 to March 29, 2023 relating to the election held on October 24, 2022. These financial statements are the responsibility of Tom Vegh, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

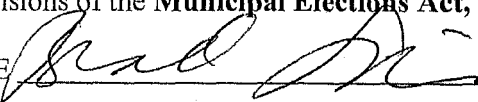
Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Tom Vegh, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Tom Vegh, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at January 3, 2023 and the income and expenses for the campaign period from May 2, 2022 to January 3, 2023 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

SIGNATURE



PROFESSIONAL DESIGNATION: Chartered Professional Accountant

MUNICIPALITY: Town of Newmarket

DATED: MARCH 29, 2023